



June 28, 2007

TO: Transportation Authority of Marin Commissioners

FROM: Dianne Steinhauser, Executive Director

THROUGH: Li Zhang, Manager of Finance and Administration

RE: 2006/07 Budget Public Hearing, Agenda Item 1

Dear Commissioners:

Public Hearing

Article VI, Section 106.1 of the TAM Administrative Code requires that the Board shall adopt the annual budget for the ensuing fiscal year no later than the Authority's June meeting. The Administrative Code further requires that a public hearing be held on the adoption of the budget, and that the preliminary proposed annual budget shall be available for public inspection at least 30 days prior to adoption.

At the May 24, 2007 meeting, the Board authorized the release of the Draft Proposed FY2007-08 Budget for public comment, and scheduled a public hearing for tonight. Details of the Proposed FY2007-08 Budget are contained in Agenda item 11. The proposed budget was then posted on the TAM website for public review and comment on May 25. A public notice was also published in the June 15 edition of the Marin Independent Journal to inform the residents in Marin that a public hearing on the budget will be held at the June 28, 2007 TAM Board meeting. As of June 21st, two comments were received by TAM staff from the Marin Manager's Association, noted and explained in further detail below.

This item is a request to the TAM Board to conduct the public hearing at the June 28th Board meeting. After staff responds to any comments, the TAM Board will consider the adoption of the budget later in the meeting.

Recommendation: Staff recommends the Board conduct a public hearing and receive public input on the Proposed TAM FY2007-08 Annual Budget.